

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the six months period ended 30 June 2017

**Condensed Consolidated Statement of Comprehensive Income**

For the six months period ended 30 June 2017 - Unaudited

	Individual Period		Cumulative Period	
	30 June		30 June	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Revenue	90,436	104,575	172,651	188,552
Cost of sales	(62,922)	(69,576)	(118,965)	(127,643)
Gross profit	27,514	34,999	53,686	60,909
Other operating income	768	1,658	1,314	3,121
Interest income	39	64	95	136
Operating expenses	(25,782)	(28,546)	(51,776)	(53,581)
Finance cost	(980)	(1,040)	(1,962)	(1,897)
Profit before tax	1,559	7,135	1,357	8,688
Tax expense	(532)	(1,720)	(665)	(1,867)
Net profit for the period	1,027	5,415	692	6,821
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(896)	1,065	(371)	(1,188)
Total comprehensive income for the period	131	6,480	321	5,633
Profit attributable to:				
Equity holders of the parent	1,101	5,415	798	6,821
Non-controlling interest	(74)	0	(106)	0
Net profit for the period	1,027	5,415	692	6,821
Total comprehensive income attributable to:				
Equity holders of the parent	205	6,480	427	5,633
Non-controlling interest	(74)	0	(106)	0
Total comprehensive income for the period	131	6,480	321	5,633
Basic earning per share attributable to equity holders of the parent (sen)	2.75	13.52	1.99	17.03

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 30 June 2017 - Unaudited

	As at 30 June 2017 RM'000	As at 31 December 2016 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	62,958	60,871
Prepaid lease payments	1,603	1,702
Investment property	2,812	2,843
Intangible assets	3,753	3,398
Deferred Tax Assets	2,335	2,717
	<u>73,461</u>	<u>71,531</u>
<i>Current assets</i>		
Other Investment	1,346	1,997
Trade and other receivables	77,587	71,835
Inventories	89,057	83,547
Current tax assets	2,213	1,190
Cash and cash equivalents	38,657	38,367
	<u>208,860</u>	<u>196,936</u>
<b>TOTAL ASSETS</b>	<u>282,321</u>	<u>268,467</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	8,813	9,184
Reserves	80,741	79,943
Total equity attributable to owner of the Company	<u>129,613</u>	<u>129,186</u>
Non-controlling interests	210	0
Total equity	<u>129,823</u>	<u>129,186</u>
<i>Non Current liabilities</i>		
Borrowings	32,975	34,969
Deferred tax liabilities	1,765	1,848
	<u>34,740</u>	<u>36,817</u>
<i>Current liabilities</i>		
Trade and other payables	53,355	58,352
Loans and borrowings	64,015	43,566
Current tax liabilities	388	546
	<u>117,758</u>	<u>102,464</u>
Total liabilities	<u>152,498</u>	<u>139,281</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>282,321</u>	<u>268,467</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.24</u>	<u>3.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
For the six months ended 30 June 2017 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable <sup>4</sup> Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>6 months ended 30 June 2016</u></b>					
At 1 January 2016	40,059	7,946	74,163	0	122,168
Total comprehensive income for the period	0	(1,188)	6,821	0	5,633
<b>At 30 June 2016</b>	<b>40,059</b>	<b>6,758</b>	<b>80,984</b>	<b>0</b>	<b>127,801</b>
<b><u>6 months ended 30 June 2017</u></b>					
At 1 January 2017	40,059	9,184	79,943	0	129,186
Total comprehensive income for the period	0	(371)	798	210	637
<b>At 30 June 2017</b>	<b>40,059</b>	<b>8,813</b>	<b>80,741</b>	<b>210</b>	<b>129,823</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Cash Flows**  
For the six months period ended 30 June 2017 - Unaudited

	30 June 2017 RM'000	30 June 2016 RM'000
Profit before taxation	1,357	8,688
Adjustment for :		
Depreciation & amortisation	2,649	2,492
Finance cost	1,962	1,897
Interest income	(95)	(136)
Tax exempt distribution income	(7)	0
Net gain on disposal of property, plant and equipment	(14)	0
Net fair value gain on financial assets	(86)	135
Gain on disposal on other investments	(3)	0
Operating profit before changes in working capital	5,763	13,076
Changes in working capital :		
Inventories	(5,510)	(2,233)
Trade and other receivables	(5,752)	(12,374)
Payables and accruals	(4,997)	3,499
Cash (used in) / generated from operations	(10,496)	1,968
Tax refunded	276	1,630
Tax paid	(1,713)	(1,443)
Net cash (used in) / generated from operating activities	(11,933)	2,155
Cash flows from investing activities		
Interest income	95	136
Acquisition of property, plant and equipment	(3,756)	(2,484)
Acquisition of intangible assets	(383)	(85)
Proceeds from disposal of :		
- property, plant and equipment	14	46
- other investments	747	0
Net cash used in investing activities	(3,283)	(2,387)
Cash flows from financing activities		
Issue of shares by subsidiary to Non-controlling interest	317	0
Finance cost	(1,962)	(1,897)
Drawdown of bank borrowings	19,132	15,772
Repayment of hire purchase liabilities	(404)	(462)
Net cash generated from financing activities	17,083	13,413
Net increase in cash and cash equivalents	1,867	13,181
Cash and cash equivalents at beginning of financial period	34,717	35,059
Effect of exchange rate changes	(1,158)	(1,076)
Cash and cash equivalents at end of financial period	35,426	47,164
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 June 2017 RM'000	As at 30 June 2016 RM'000
Cash and bank balances	38,657	48,842
Bank overdrafts	(3,231)	(1,678)
	35,426	47,164

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)